

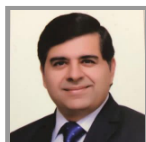


Federation of Indian Micro
and Small & Medium Enterprises

THE FISME FACTOR

FORTNIGHTLY BULETTIN OF INDIA'S LARGET ORGANISATION

President Message



The India-EU economic relationship is entering an important new phase, opening significant opportunities for Indian MSMEs to access a large and sophisticated market, join European supply chains and forge technology partnerships. But an FTA can only open the door; it cannot ensure

that our enterprises are able to walk through it. This was the central message of FISME's International Conference on "India-EU Partnership for MSME Competitiveness, Sustainability and Global Value Chains", held in Sonipat on 25-26 September 2026. The discussions highlighted that **market access must be matched by market readiness. For MSMEs, succeeding in Europe increasingly requires understanding Rules of Origin, technical standards, certification, traceability, REACH and SPS requirements, as well as emerging carbon and sustainability regulations.** Government initiatives such as the Export Promotion Mission and ZED can provide important support, but millions of MSMEs cannot be prepared enterprise by enterprise from Delhi. Capacity must be built closer to them—in industrial clusters and through capable MSME associations. FISME therefore used the conference to initiate capacity-building partnerships with six regional associations. Our endeavour is to help associations evolve beyond grievance representation into institutions that can provide MSMEs with knowledge, compliance support, technology awareness, market intelligence and access to Government programmes. FISME's effort will be to help translate information into preparedness, preparedness into capability, and capability into global competitiveness.

Rakesh Chhabra
President, FISME

Vol XV, Issue 358:

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Knowledge Store

How three founders built Scimplify to fill India's chemical supply gap recap
...A



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Activities

FISME Hosts India-EU Conference to Boost MSME Competitiveness



FISME with support of Ministry of MSME, organised a two-day international conference, "India-EU Partnership for MSME Competitiveness, Sustainability & Global Value Chains," in Sonipat on 25-26 September. The conference brought together policymakers, experts and industry stakeholders to discuss opportunities arising from the India-EU FTA, EU regulations, sustainability standards, rules of origin and sector-specific prospects for MSMEs. International experts included Prof. Sangeeta Khorana (Aston Business School, UK), Prof. Carmine Soprano (Tor Vergata University/LSE), Prof. Wolfgang Sofka (Copenhagen Business School), Francesco Salustri (Roma Tre University, Italy), and Ms. Kate Foster (FSB, UK), who shared valuable perspectives on enhancing MSME competitiveness and global integration.



Voice Your Views

Business Banter: Lessons from Entrepreneurs



FISME's official Twitter
@fisme



How To Be a Successful Entrepreneur: 32 Tips for Improvement

Entrepreneurs are creative individuals who use their business techniques and leadership skills to cultivate productive and profitable enterprises. Achieving success as an entrepreneur can look vastly different depending on the nature of the business, location and even the state of the economy, but there are still basic ways to encourage others to succeed in your organization. Being profitable, innovative and inspiring helps make an entrepreneur successful and helps them to continue developing in their career.

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Anil Bhardwaj, Secretary
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Writing on the Wall

MSMEs must prepare for EU non-tariff rules to gain from FTA: Govt



Indian micro, small and medium enterprises (MSMEs) will need to prepare for European Union (EU) environmental, certification and other non-tariff requirements to fully benefit from the India-EU free trade agreement (FTA), a senior government official said on Friday. The FTA is expected to become operational in the January-March quarter of 2027, subject to completion of the requisite approval processes. Lower tariffs alone would not guarantee higher exports unless Indian businesses were able to comply with requirements related to environmental, social and governance (ESG) standards, the Carbon ...

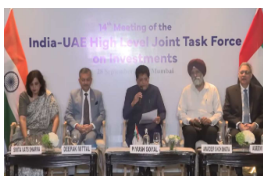
[Read full report >>](#)

Media Monitor

Macro Metre

India's Merchandise Exports Rise Over 15% In First Six Months Of FY27: Goyal

India's merchandise exports have increased by more than 15 per cent during the first six months of the current financial year up to September 21, despite global economic uncertainties and disruptions caused by ongoing conflicts, Commerce and Industry Minister Piyush Goyal said on Monday. Addressing the media after the 14th India-UAE High Level Task Force on Investment meeting, Goyal said the export growth was significant amid geopolitical tensions and disruptions in the Strait of Hormuz, a key trade route for India, reported PTI.



[Read More](#)

India's FDI Inflows Reach USD 19.81 Bn In April-June Quarter: DPIIT

Other Events

India Mobile Congress

Date: 07 - 10 Oct 2026

Venue: New Delhi

[See Details](#)

Warehousing and Material Handling (WAREMAT)

Date: 08 - 10 Oct 2026

Venue: Hyderabad

[See Details](#)

World Robotics & Automation India

Date: 08 - 10 Oct 2026

Venue: New Delhi

[See Details](#)

Boiler India

Date: 08 - 10 Oct 2026

Venue: Navi Mumbai

[See Details](#)

Indian Luxury Expo Chennai

Date: 09 - 10 Oct 2026

Venue: Chennai

[See Details](#)

Indian Designer's Haat Exhibit

Date: 12 - 13 Oct 2026

Venue: Raipur

[See Details](#)

ASIA Security Conference & Exhibition

Date: 14 - 15 Oct 2026

Venue: Mumbai

[See Details](#)

India Paper Expo

Date: 14 - 16 Oct 2026

Venue: Mumbai

[See Details](#)

Sutraa - The Indian Fashion Expo (Indore)

Date: 19 - 20 Sep 2026

Venue: Indore

[See Details](#)

Your Views

Which factor is currently contributing most to the growth in your business?

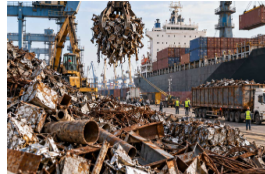
Foreign direct investment (FDI) inflows into India rose 6 per cent year-on-year to USD 19.81 billion in the April-June quarter of FY2026-27, according to data released by the Department for Promotion of Industry and Internal Trade (DPIIT). India had received USD 18.62 billion during the corresponding quarter of the previous financial year. April Drives Quarterly Growth The quarterly increase was led by a sharp rise in April inflows, which nearly doubled to USD 12.1 billion from USD 6.6 billion a year earlier, reported The Mint.



[Read More](#)

DGFT Withdraws Recognition Of 15 PSiAs, Metal Scrap Importers Flag Clearance Delays

The Directorate General of Foreign Trade (DGFT) has withdrawn recognition of 15 pre-shipment inspection agencies (PSiAs) following a review that found irregularities in the issuance of pre-shipment inspection certificates (PSiCs). Metal scrap importers have raised concerns over clearance delays, penalties and additional inspection costs. DGFT Flags Irregularities In PSiC Issuance The DGFT said the agencies had issued a large number of PSiCs using a single instrument across countries without following prescribed inspection and certification procedures.



[Read More](#)

Domestic Digest

Bhavya Scheme Deadline Extended To Oct 31 For Phase-I Industrial Park Application

The Ministry of Commerce and Industry has extended by one month, to October 31, the deadline for applications under the second round of Phase-I of the Rs 33,660-crore Bharat Audyogik Vikas Yojana (Bhavya) for developing industrial parks. The Department for Promotion of Industry and Internal Trade (DPIIT) is inviting applications under the scheme in two rounds, according to an office memorandum. The extension was considered at a meeting of the National-level Steering Committee held on September 14, the ministry said.



[Read Details](#)

Pharma Start-ups, MSMEs To Get Up To Rs 50 Cr For Early-Stage Drug Discovery

The Department of Pharmaceuticals (DoP) is set to provide critical gap funding to start-ups and micro, small and medium enterprises (MSMEs) pursuing high-risk innovation in new drug and therapy development under the Rs 5,000 crore Promotion of Research and Innovation in Pharma and MedTech (PRIP) Scheme. The new funding track will support early-stage novel drug discovery projects and is aimed at accelerating research and investment in pharmaceuticals and medical devices.



[Read Details](#)

Arbitral Tribunal Cannot Exercise Appellate Jurisdiction Over Order Passed Under Section 9: SC

The Supreme Court has held that a High Court cannot transfer an appeal under Section 37 of the Arbitration and Conciliation Act against a Section 9 interim order to an Arbitral Tribunal for treatment as an application under Section 17, even with the parties' consent. A bench of Justices Aravind Kumar and Prasanna B Varale set aside a Bombay High Court direction remitting such proceedings to an Arbitral Tribunal, observing that the powers under Sections 9, 17 and 37 arise from distinct sources of jurisdiction.



[Read Details](#)

Govt's Proposed National Steel Policy to Drive Technology, Green Transition, Provide Targeted Support for Small Steel Producers

The government will release the proposed National Steel Policy in the public domain within about a week for stakeholder consultation, setting out a long-term roadmap for India's steel sector up to 2047,

According to the FISME factor, 100% of MSMEs believe that government spending and infrastructure are currently contributing most to growth in your business?



Knowledge Stor

HR Heuristics

The employee who became too va



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clients across banking, retail and heal Riya Kapoor has been on the pro Digital for three years. By most intern one of the strongest individual contributi Her manager has said so. Her perform said so. And when Apex needed sor most critical client relationship, a fle contributes significantly to the compa was the person it trusted.

Finance Fundame

6 Financial tips for managing your bus



The blc essenti

managing a business effectively during It emphasises the importance of monit reducing overheads, ensuring tax corr customer data, establishing robust acc and adopting sound banking practices term success and sustainable growth.

Marketing Mantr

How To Grow Your Small Busine Marketing Budget



Every t market whethe busine: only \$5

company. In fact, 68% of SMBs anticip their marketing spend despite econorr according to a Constant Contact Smal It's essential for helping your business your products or services and attract r

Policy Polemic

Kraft Paper Price Hikes Put 30,000 Cr MSMEs Under Financial l



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festive season, squeezing margins an for box manufacturers. According to th Corrugated Box Manufacturers Associ

according to Steel Secretary Sandeep Poundrik. Speaking to reporters on Tuesday, Poundrik said, "This National Steel Policy is being formulated with a vision to bring India to Viksit Bharat target in 2047. In about a week, we will put this policy into public domain for consultation and for comments from stakeholders," ANI reported.



[Read Details](#)

State Scan

Uttar Pradesh

UP International Trade Show Signs 4,400 MoUs Worth Rs 6,500 Cr In Fourth Edition

The fourth edition of the Uttar Pradesh International Trade Show (UPITS) recorded strong growth in footfall, investment and business activity, with 4,400 MoUs worth Rs 6,500 crore signed during the five-day event held from September 25 to 29. Business inquiries generated during the trade show were estimated at around Rs 15,500 crore, while visitor numbers increased by 1.5 lakh compared with the previous edition. According to official data from the Federation of Indian Export Organisations (FIEO), the event recorded 41,500 B2B and business meetings.



[Read Details](#)

Tamil Nadu

BIS Sensitises Trichy MSMEs On Quality Standards, QCOs And Licensing Procedures

The Bureau of Indian Standards (BIS) conducted an awareness programme for micro, small and medium enterprises (MSMEs) in Trichy on Monday, sensitising entrepreneurs on Indian Standards, Quality Control Orders (QCOs) and BIS licensing procedures. The programme covered key sectors including furniture, electronics and engineering products, with officials highlighting the importance of standardisation and quality certification for MSMEs.



[Read Details](#)

Delhi

Delhi Govt Launches Udyog Mitra Portal to Simplify Approvals, Services for Businesses and MSMEs

Delhi Chief Minister Rekha Gupta on Monday launched the Delhi Udyog Mitra Portal, a single-window digital platform aimed at simplifying government approvals and services for traders, entrepreneurs, micro, small and medium enterprises (MSMEs), start-ups, industrial units and investors. The portal currently integrates more than 50 services from 15 departments, with the Delhi government planning to expand it to more than 100 services across 21 departments by next month.



[Read Details](#)

Haryana

Haryana To Showcase MSMEs, Artisans At IITF-2026 With Subsidised Stalls

Haryana will showcase its MSMEs, artisans and state-manufactured products at the India International Trade Fair (IITF)-2026 in Delhi, with smaller enterprises and craftspeople to receive stalls at subsidised rates to expand their market access. The IITF will be held at Bharat Mandapam from November 14 to 27 under the theme 'Development and Heritage', with Haryana participating through the Trade Fair Authority of Haryana (TFAH).



[Read Details](#)

World Watch

South Korea

India-South Korea Defence Talks Focus on Industry, Production & Logistics

India and the Republic of Korea reviewed bilateral cooperation in defence industries and logistics at the 10th Joint Committee Meeting (JCM) held in New Delhi on September 29. The meeting was co-

prices have increased by around 25-30 per cent in two months, while prices of high-risen further.

SME Special

Otonomy is building robots for re



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slowly been incorporated into the indu decade, the "messy middle" of moving parts and parcels between buildings, t and across campuses remained largel That changed with the COVID-19 pan Hospitals, industrial campuses, and tr needed contactless movement of goo

Success Story

How three founders built Scimplify to supply gap

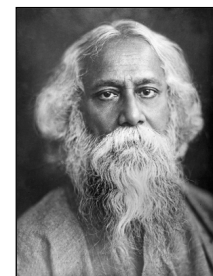


It bega encour States the US Santho conver: pharma company executive who was i specific chemical intermediate used in compound itself wasn't hard to find—e Hyderabad could make it, and both mi manufacturer. "But," the American buy actually make it at the right quality, sc

Stockpile

The National Statistical Office (NSO), and Programme Implementation (MoS the Quick Estimates of Index of Indust Use- Based Index for the Month of Aug 2022-23=100).

Quotable Quote



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Country Chroni

FISME regularly receives monthly rep economies of various countries from tl India. These reports provide informati parameters, trade related information

chaired by Dinesh Mahur, Additional Secretary (Defence Production), Ministry of Defence, and Kim Il Dong, Vice Minister, Defence Acquisition Program Administration (DAPA), Republic of Korea. The discussions focused on strengthening cooperation between the two countries' defence industries and increasing engagement in defence production and logistics.

[Read More](#)



relevant for importers and exporters. It can take a look at reports on:

Tashkent
Moscow
Uzbekistan

Reader Reaction

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Opportunities

[Business Opportunities in Kazak](#)

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UAE 

India, UAE To Accelerate Local-Currency Settlement And Cross-Border Payment Integration

India and the UAE have agreed to accelerate work on local-currency settlement and integration of their payment and financial messaging systems to facilitate cross-border trade and investment. The decision was taken at the 14th meeting of the India-UAE High Level Joint Task Force on Investments, co-chaired by Commerce and Industry Minister Piyush Goyal and Abu Dhabi Investment Authority Managing Director Sheikh Hamed bin Zayed Al Nahyan. The two sides reviewed progress by their central banks on local-currency settlement, payment and messaging system integration, and central bank digital currencies. They agreed to support timely implementation of the initiatives, reported Economic Times.



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